

Africa Climate Finance Leadership Programme

1st to 3rd August 2023
Why does it matter?
CISL Virtual Programme

Faculty:

Richard Calland, Anton Cartwright,
Tsotetsi Makong, Khanyi Mlambo

Contributors:

Will Day, Gary Kendall

Programme support

Allen Salo

OVERVIEW

Background

The world faces a triple and interconnected crisis: a climate emergency, rapid biodiversity destruction and entrenched poverty. The next ten years are crucial to prepare, adapt and transform our societies, economies and ecosystems.

The financial sector plays a defining role in both mitigating the potential damages brought by a carbon-intensive, 'business as usual' global economy, as well as in finding new, innovative and catalytic approaches for adapting to a changed climate. The economic models show the cost of meeting the Paris agreement will be far less than the cost of damages incurred as we move beyond 2°C. Businesses must engage now, to operate effectively in the future.

PROGRAMME PURPOSE

The aim of the programme is to build the knowledge and capabilities of leaders in policy, government and financial institutions in sub-Saharan Africa, to support a climate-resilient economy. It will equip national and local leaders with the knowledge and capabilities required to redirect capital flows in such a way as to mitigate the economic, social and environmental impact of a changing climate. Decision makers will gain an understanding of the prospects and processes for unlocking private sector capital through international climate funds, focussing on the opportunities public climate finance can provide in reducing the barriers for mobilizing private climate finance for action on climate change.

EXIT LEVEL OUTCOMES

- ▶ Understand and explain the impact of current global, economic, social and environmental pressures on the financial industry.
- ▶ Assess the importance of navigating complexity and systems thinking.
- ▶ Identify key sector opportunities to mitigate and adapt to the effects of climate change and how financial flows can motivate change.

- ▶ Understand how climate finance innovation can drive impact, in addition to integrating sustainability into existing financing activities.

- ▶ Explore opportunities for innovation and collaboration with key stakeholders in their context, to drive increased investments into climate resilient projects which lead to sustainable economic growth across stakeholders.

THE DELEGATES

This programme is designed for regional policymakers, regulators, academia, industry and financial market participants, to create a new class of African leadership and financial capability, by providing knowledge about climate finance, and technical training to support specific climate projects in which they may be involved. National and sub-national decision makers will also benefit.

The Role of Faculty

CISL's programmes have a unique delivery model, within which faculty play a key role. The faculty will be present for the entire programme duration and will play a key role in the learning experience by:

- ▶ Inputting into programme design
- ▶ Supporting delegate learning, in particular to challenge their level of ambition and commitment
- ▶ Facilitating discussions in plenary and during syndicate groups each day
- ▶ Delivering sessions in their area(s) of expertise
- ▶ Chairing plenary sessions
- ▶ Keeping the threads of the programme together

PROGRAMME AGENDA

Day 1: Tuesday 1st August 2023

Our changing context:

system condition and trends in the regional, national, and global context and the economic and social implications of these changes.

Global systems, pressures and trends – and the implications for Africa.

Learning outcome:

Understand and explain the impact of current global, economic, social, and environmental pressures on the financial industry.

09:00 – 09:30		1.1 Welcome and Introduction
09:30 – 10:45		1.2 The Global Context: global system pressures, and trends
10:45 – 11:00		15' Comfort Break
11:00 – 11:45		1.3 Deeper Dive into Climate Science
11:45 – 12:00		15' Comfort Break
12:00 – 13:15		1.4 Deeper Dive into the implications for Africa
13:15 – 13:25		10' Short Break
13:25 – 14:15		1.5 Reflection Group Discussion
14:15 – 14:30		1.6 Wrap Up & Signposting

PROGRAMME AGENDA

Day 2: Wednesday 2nd August 2023

Our changing context:

system condition and trends in the regional, national, and global context and the economic and social implications of these changes.

Dilemmas and implications for the financial system's current climate finance response.

Learning outcome:

Assess the importance of navigating complexity and system-thinking and our current industry response.

09:00 – 09:15

2.1 Check In & Orientation

09:15 – 10:15

2.2 Tensions and Dilemmas of our Time

10:15 – 10:25

10' Comfort Break

10:25 – 11:30

2.3 What should an economy stand for?

11:30 – 11:40

10' Comfort Break

11:40 – 12:45

2.4 Optimising our impact – Who should we work with to finance the future?

12:45 – 13:45

2.5 Reflection Group Discussion

13:45 – 14:15

2.6 Wrap Up & Signposting

PROGRAMME AGENDA

Day 3: Thursday 3rd August 2023

Opportunities for innovation and collaboration with key stakeholders, to drive increased investments into climate resilient projects which lead to sustainable economic growth across stakeholders

The Leadership Required - Enablers of change to future proof Africa.

Learning outcome:

: Identify key sector opportunities to mitigate and adapt to the effects of climate change and how financial flows can motivate change.

09:00 – 09:30

3.1 Check In & Orientation

09:30 – 10:45

3.2 Climate Finance as a framework for innovation

10:45 – 11:00

15' Comfort Break

11:00 – 12:00

3.3 The Leadership required

12:00 – 12:15

15' Comfort Break

12:15 – 13:30

3.4 Reflection Group Discussion

13:30 – 14:15

3.5 Wrap up & Closure

Unlocking climate finance for sustainable business transformation

**4th to 9th August 2023 –
self paced online programme**
**10th -11th August 2023 –
drop in sessions**

IIED programme

Speakers:

Sam Barrett (IIED), May Thazing Aung (IIED), Jonathan Barnes (IIED), Rob Raw (Envireo)

Programme support

Larissa Setaro (IIED)

Course purpose

The aim of the course is to build the knowledge and capabilities of leaders and technical staff in policy, government and finance across Africa, to equip them to start the process of accessing finance for adaptation and mitigation.

The course enables participants to:

- Navigate the universe of public climate finance so as to choose the most suitable and appropriate financing bodies to access climate finance.
- Understand the core elements of a proposal for public climate finance – with a particular focus on the Green Climate Fund (GCF) Private Sector Facility (PSF) - based on a bankable private climate finance investment idea.
- Manage the institutional changes necessary to achieve sustainable impact.

Delegates will leave with an understanding of how to make an application to the GCF PSF – the format of which aligns with other public-private funding bodies – as part of a broad coalition of in-country partners.

Course purpose

- Understand the opportunities around public climate finance to address barriers to private sector investment;
- Navigate the public sector climate finance opportunities available, and choose appropriate pathways to access depending on coalition partner characteristics, such as country ownership, alignment with NDCs, direct and indirect access;
- Develop an idea for private investment in climate mitigation and/or adaptation into a coherent logic to be used as a background plan to then go on and commence a public funding proposal;
- Understand the elements that make up bankable public-private or blended investment in climate mitigation and adaptation;
- Understand what new policies, procedures, skills and personnel required to practically deliver a climate finance investment proposal that has the potential to achieve desired impact;
- Identify new partnerships opportunities for accessing climate finance.

Structure of the course

The course will be delivered through a set of 12 pre-recorded session (30-45 mins each), provided with key reading and exercises to be completed between 4th and 9th of August, which will then be followed by on-line drop-in sessions with speakers on 10th and 11th of August, whereby participants can ask specific questions and engage in more in depth conversations.

Pre - recorded sessions – self paced 4th-9th August

- Session 1 - Landscape of climate finance and private investment
- Session 2 - Climate investment barriers and financing solutions
- Session 3 - Introduction to GCF
- Session 4 - GCF Private Sector Facility
- Session 5 - Gender and social inclusion, LLA principles
- Session 6 - Blending finance
- Session 7 - Innovative investments: Green bonds/Gender bonds, Insurance
- Session 8 - Bankable finance; Country context
- Session 9 - Market Analysis
- Session 10 - Climate context and rationale
- Session 11 - Theory of change
- Session 12 - Institutional change 1: Active Portfolio Management
- Session 13 - Institutional Change 2: E&S risk management
- Session 14 - Adaptation and private sector in Africa

Drop-in sessions 10th -11th August

- Overall landscape
- About the GCF
- Reflections